

HARFORD COUNTY, MARYLAND Office of the County Auditor

FISCAL IMPACT NOTE

Bill Number 14-9 Historic Landmark - Orthodox Friends Meeting House

Sponsor: Council President Boniface at the request of the County Executive

Summary of Legislation

AN ACT to repeal and reenact, with amendments, Section 267-112, Historic landmarks, of Article XIII, General Provisions for Historic Landmarks, of Part 2, Miscellaneous, of Chapter 267, Zoning, of the Harford County Code, as amended; to provide for the designation of the Orthodox Friends Meeting House and Caretaker's House at 2225 Old Quaker Road as a county landmark; and generally relating to historic landmarks.

The bill will take effect 60 days after it is enacted.

Fiscal Impact Summary

The bill adds the Orthodox Friends Meeting House and Caretakers House to Harford County's inventory of historic landmarks. If the property has "eligible improvements", the owner may be eligible for up to \$7,500 in property tax credits for restoration costs and additional credits for the increased property value after restoration.

Fiscal Impact Analysis

The Harford County Historic Preservation Commission and Director of Planning and Zoning both approved the Historic Landmark designation for the property known as the Orthodox Friends Meeting House and Caretaker's House and a public meeting was held. The Orthodox Friends Meeting House and Caretakers House two two-story buildings located on 1.20 acres located in Darlington, MD.

The owners of properties designated as a Harford County Landmark can apply for a tax credit equal to 10% of the Historic Preservation Commission approved restoration cost and a tax credit on the increased property value after restoration. In order to qualify, the restoration must be approved by the Historic Preservation Commission and documentation must be provided to the Department of Treasury to demonstrate eligibility. As of 7/1/2014, the property is assessed at \$236,900.

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Additional Information

Previous Introductions: None

Fiscal Note History: Version 01 (3/25/2013) based on bill as of March 18, 2014. Fiscal Analysis was prepared by Chrystal Brooks, County Auditor.

Inquiries may be directed to (410)638-3161.